

Corporate Profile

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1. Introduction

Prodat IT Solutions is the provider of choice for clients looking to extract maximum returns on their information technology (IT) investments. As the chosen outsourcing services company, Prodat is built on a heritage of delivery excellence, industry knowledge, a world-class technical infrastructure and the expertise of its people.

Prodat will be the premier global outsourcing services company. This position will be built on providing the industry's most cost-effective, high value IT outsourcing services.

2. Our Mission

We at Prodat will spare no efforts to encompass total customer satisfaction and thrive towards success through quality and knowledge.

3. Prodat as your partner

Beyond simply improving overall business performance, your association with Prodat will help improve your service or product quality and accelerate service delivery.

- Strong Accounting Expertise
- Functional Process Expertise
- Ability to Provide Strategic Insight
- Business Process and Technical Capabilities
- Able to Deliver Thought Leadership through Service Delivery
- Provide strategic cost advantages.

4. Team - Our Strength

- Our core team constitutes of Chartered Accountants, Finance Managers, Operations Head, Quality Control Manger, and Training Manager and CPA's.
- Extensive knowledge on all aspects of US GAAP and UK accounting system.
- Similarity between UK and Indian Standards gives us the added advantage
- Our solution integrates a variety of tools and software's to produce the best output.

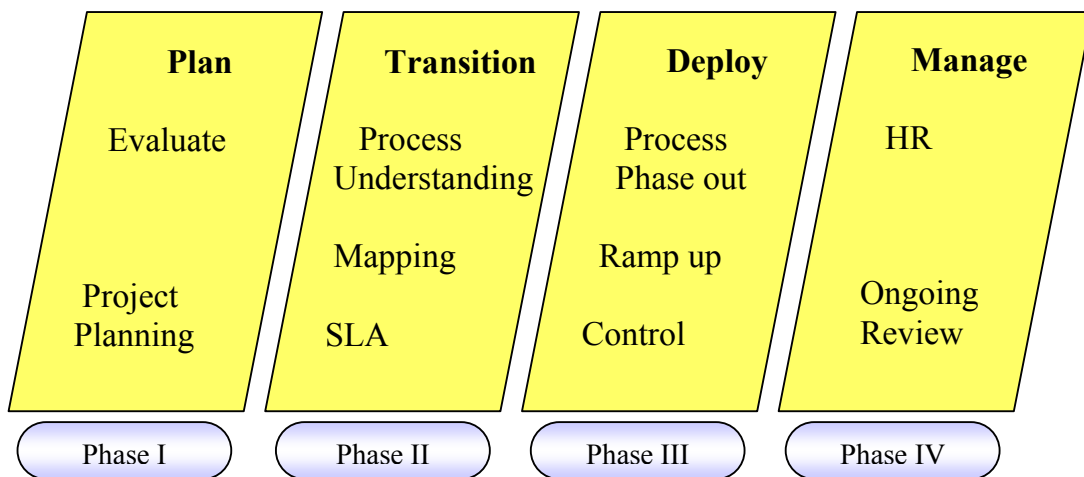
- Data and applications are located in a central environment for streamlined management, security and easy access.

5. Our Approach

Prodat understands the critical role that processes play in the effective delivery of our business-impacting services. Therefore, our operations delivery is built on a rigorous process framework, helping us clearly define objectives for client's specific services that we deliver. We use the following core processes to effectively achieve the objective.

At Prodat solutions are delivered by skilled senior executives and consultants who have had operations and project responsibilities for major outsourcing engagements with leading financial companies. Targeted results are achieved in every engagement, through seamless integration of people, technologies and processes.

The Process outsourcing offering is designed around a business process methodology. We use four steps to help client realize the full benefit of our service offering.



6. Our Services.

a. Finance and account outsourcing solutions

We will deliver Accounts to your fingertips; making financial decisions would have never been easier. Prodats's single window e-Accounting solution brings the latest technology from our data center to your desktop. All your transactions will be linked with paper and digital files for quick access. You can approve, view, upload, and download your records via the secure system anytime, anywhere. You are in complete control of the data with our system. The knowledge and experience of our trained and qualified individuals gives us the confidence to deliver over and over again. Prodats's accounting model will cut down your initial investment in Hardware and software.

If you feel there is no need to outsource your Finance and Accounting then you may have to reconsider your decision:

- Increased cost pressure from economic and market conditions
- Lower prices as more and more companies reap economies of scale by using a shared outsourcing service
- Improved technology and expertise at outsourcing providers
- Improved quality of service from outsourcing providers
- Increasing tax and regulatory compliance burdens on in-house departments
- Easier access to financing within companies for outsourcing deals
- Other
- Increasing business productivity of CFO and other finance staff

Book Keeping

- Journal Entries
- Cash and Bank Payment Entries
- Credit Card Accounting Entries
- Statutory Dues

Accounts Receivable

- Bank Advice Clearance
- Client Billing
- Suspense Clearance
- Encoding Errors Client Settlement

Accounts Payable

- Cash Application / Allocation
- Credit Balance Refunds
- Payment Research

- Third Party Settlement

Accounts Reconciliation

- Bank
- General Ledger
- Assets and Liabilities
- Branch Accounting

Reporting and Analysis

- Statutory Reporting
- Financial Statement Analysis

b. Taxation

Prodax provides complete tax co-sourcing solutions. Organizations that treat the tax function, as value-added contributors to the company's bottom line are better positioned to deliver strategic, high-performance business results and improved shareholder value. Professional service organizations now have access to a great new way of handling their tax compliance workload problems.

More companies than ever are outsourcing their tax function

- To shed non-value-added activities so tax department personnel can focus on areas of core competence
- To take advantage of cost savings
- To leverage industry best practices and technologies

So whether yours is a CPA firm looking for ways to handle your tax season workload problems or a professional service organization seeking an efficient cost effective solution to your tax compliance issues, Prodax has the right solution for you.

Technology

Prodax's technology provides you with access to cutting edge industry architectures, it provides you with: -

- A web deployable review process;
- Ability to scan work papers securely from any location;
- Scanned work papers returned in "ready for review" format;
- Ability to print the ordered work papers from any web browser; and
- Data is securely stored in our world class data center facility

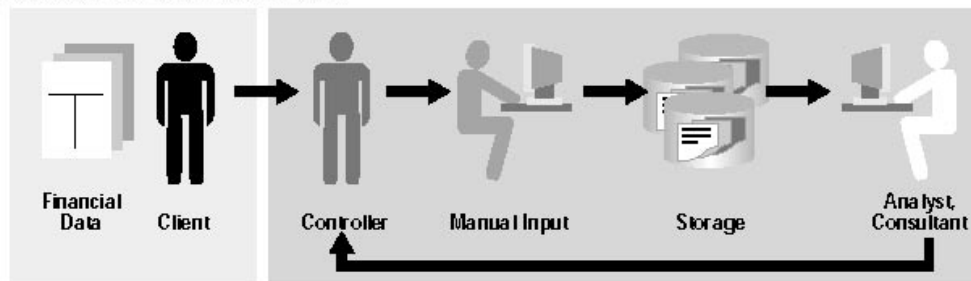
c. XBRL

XBRL is a widely accepted data standard that enables the exchange of uniform financial information between computer systems, software applications and people. It is based on XML (extensible Markup Language) and is supported worldwide by most major accounting firms, trade organizations, software vendors, financial institutions, investors and governments.

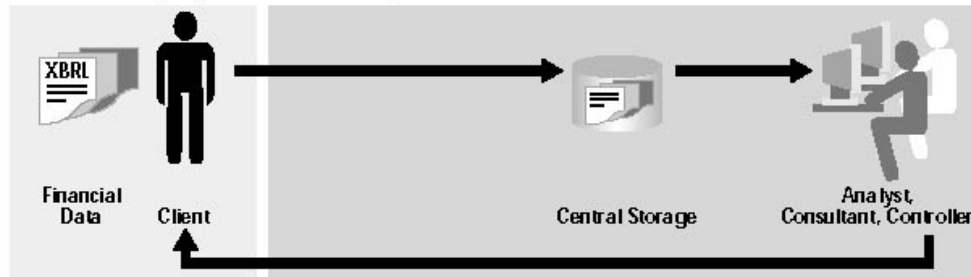
XBRL "tags" data with standardized descriptions that enable other applications to understand the meaning and context of specific information within financial documents. The result is that data is entered cleanly once and then understood consistently and accurately thereafter. There is no need to re-key information or make guesses as to what a specific number might represent.

It sounds simple, but it represents a quantum leap for financial applications and the people who use them. The technology is ideal for Web-enabled applications and everyone who gathers financial information over the Internet.

Traditional: A lot of manual work



With XBRL: Properly defined and ready for business automation



d. KPO

Prodat Knowledge Services

Prodat's Knowledge Services practice enables you to outsource your resource-intensive research and analytics requirements. Our large and growing team of analysts comprising chartered accountants (certified public accountants).

Presentation and Publications Support

- Make and maintain pitch books
- Pre-publication document formatting

Financial Planning & Analysis

- Consolidation and reporting of key metrics
- Consolidated margin bridges and balance sheet variance reports
- Business barometers: consolidation and reporting of key internal metrics
- Segment information: analysis of segment revenue, cost of revenue, shipments
- Competitor analysis at corporate/segment/product level
- Board of Directors and audit committee presentations on financial results, EHS compliance
- Ad-hoc reports (fact books, competitor analysis)
- Creation and maintenance of databases and libraries

Market Analytics

- Market basket analysis

Business Analytics

- Database maintenance
- Business intelligence
- Pricing analytics
- Procurement analytics

e. Order Management

Prodat's order management and customer care solutions are designed to transform and enhance the following business metrics.

1. Customer experience

2. Working capital efficiency
 3. Compliance and control
 4. Operational excellence
- Our clients have realized the following typical benefits by outsourcing their order management processes to us:
 - Cost per order reduction up to 70% through process and technology outsourcing
 - Increased revenue per order due to increased order accuracy, order simulation, and analytics
 - Reduced quote and order cycle time up to 50% due to better back-end integration
 - Improved perfect order rate (perfect order is an order that is complete, accurate, on-time and in perfect condition)

Note: According to research, a 1% improvement in perfect order rate can lead to a 0.3% rise in gross profit margin and a 5 cents increase in earnings per share.

Quoting

- Receive request for quotes
- Customer verification- new or old
- Validate contract details
- Retrieve product / service information
- Configure the products
- Retrieve pricing
- Apply discounts
- Validate and apply freight terms
- Obtain approvals for non-standard deals
- Validate service level and service availability
- Generate a quote

Order Processing

- Receive order
- Validate the quote if applicable
- Customer verification- new or old
- Validate contract details
- Validate PO with customer agreement
- Check for export controls and denied party status
- Validate orders
- Configuration
- Pricing
- Payment
- Fulfillment lead time
- Terms and conditions
- Approvals

- Currency
- Validate commission details

Fulfillment

- Receive triggers from order processing
- Schedule order
- Assign committed dates based of lead time
- Interact with order processing to capture, expedite, change or cancellation of request
- Re-schedule order if necessary
- Supply order
- Interface with manufacturing
- Re-assign process
- Staging
- Pick release
- Shipping
- Returns management

Billing & Collection

- Receive trigger from fulfillment
- Create billing record
- Verify billing frequency
- Generate invoice
- Dispatch invoice
- Verify revenue recognition rules
- Verify revenue allocation rules
- Send triggers to calculate commission

Customer Care

- Resolving customer queries
- Research and resolution of customer issues (payment terms, wrong invoice etc)
- Service Contract renewals
- Service contract term change
- Updating change in entitlements

f. HR Services

Prodat offers the following HR Services to organization from various Industries:

a. Payroll Processing

- General Ledger posting report
- Quarterly Local Tax return

- Quarterly State Unemployment tax return
- Next day processing
- Form 941 Federal tax return
- W-2 forms for all employees
- W-2 State withholding recap
- W-3 Federal withholding recap
- Year-End Local tax reconciliation
- Form 940 Federal unemployment
- Tax return

b. Recruitment and applications

- Recruitment
- Employee record management
- Induction and probation
- Leave entitlement

7. Differentiators

Domain Expertise

- Deep understanding of the financial services industry.
- Talent pool sourced from the financial services industry
- Certified and compliant with customer benchmarks and standards.

Recruitment and Training

- Dedicated – and rapidly scalable – sourcing and staffing strategy
- Tie ups with premier educational and business management institutions in India for customized research training
- Process training can be customized to comply with customer benchmarks and standards.

a) Specialized Domestic Data Centers

We have a highly reliable, redundant network specifically designed to support our hosted solutions. Our network and data services infrastructure is designed to provide the fastest possible response times, the highest levels of security, and 99.99+% availability to our clients.

b) First-Mover Advantage

We have created a recognized brand name in the emerging Application Service Provider market by establishing relationships with leading software providers in core application areas, and by promoting our

superior levels of customer service and satisfaction. We believe this is a first-mover advantage that should give us leverage in attracting new customers and industry partners and alliances.

c) Single Point of Responsibility

Our hosted solutions enable clients to purchase the functionality of leading business software applications as a service rather than as a collection of fragmented technologies from multiple vendors. We take full responsibility and control of the delivery of the service, allowing our clients to focus on their core competencies and on their business.